

Good Samaritan Scholarship Fund

Diocese of Youngstown Scholarship Granting Organization Office of Catholic Schools 144 West Wood Street Youngstown, OH 44503



The Diocese of Youngstown has established the Good Samaritan Scholarship Fund as a certified scholarship-granting organization under Ohio law. This allows donors to this fund to choose what their Ohio tax dollars support on a dollar-for-dollar basis up to \$750 per person per year (\$1,500 if married filing jointly) by providing donors with a tax credit against their Ohio income tax liability.

Donations to the Good Samaritan Scholarship Fund will be utilized to award financial aid to students attending Catholic schools in the Diocese of Youngstown with a priority to support low-income families that seek high-quality educational opportunities for their children. Donations may be designated to support Catholic education throughout the Diocese of Youngstown or to support Catholic education at a specific DOY school.



How to Make a Donation

- 1. Estimate your 2023 Ohio tax liability. The scholarship is capped at the lesser of your Ohio state tax liability OR \$750 per taxpayer (\$1,500 for married filing jointly).
- 2. Make your donation. Give online at <u>www.doy.org/giving</u> Good Samaritan Scholarship Fund OR go to <u>https://doy.org/schools/parents</u> Good Samaritan Scholarship Fund for more information and a form to download for a mail-in contribution.
- 3. Claim your scholarship tax credit when you file your 2023 State of Ohio income tax return. (The credit is entered on Ohio Tax Return Schedule of Credits, line 15. Credit can be claimed up to April 15, 2024) You may be asked to submit your donation receipt. *This does not constitute income tax advice*. *Always consult a tax professional for information on the impact of any charitable donation*.
- 4. Accept the thanks and appreciation of families and students who will benefit.

The Diocese of Youngstown Catholic Schools provide students and families with an excellent educational experience that nurtures faith, inspires learning, fosters service, and builds leadership for building the Kingdom of God.



Frequently Asked Questions

What is the Good Samaritan Scholarship Fund?

The Diocese of Youngstown established the Good Samaritan Scholarship Fund and has been certified by the Ohio Attorney General's Office as a Scholarship Granting Organization. Donors can make contributions to the Good Samaritan Scholarship Fund which will be used to award scholarships to eligible students attending a Catholic school in the Diocese of Youngstown. Donors may designate a school to funnel their support.

The Good Samaritan Scholarship Fund, like any Scholarship Granting Organization, is required by applicable law to prioritize awarding scholarships to students from "low-income families" (under 300% of the poverty threshold), but otherwise, the law does not place limits on which K-12 schools may be served or the number of scholarships that may be awarded. This program holds tremendous potential for supporting our efforts to ensure the viability of our Catholic schools throughout the Diocese for our students.

Who will benefit from the Good Samaritan Scholarship Fund?

Families can apply to receive scholarships thus allowing more students to be able to seek a Catholic school education. Donors benefit by receiving a tax credit against their Ohio income tax liability equal to their contribution up to a maximum limit of \$750 per person per year or \$1,500 if married filing jointly. (A donor should estimate their Ohio tax liability as the credit is capped at the lesser of your Ohio state tax liability or \$750 per person per year (or \$1,500 for married filing jointly.)

Will Good Samaritan Scholarships be awarded to students who are not considered low income?

All students attending a Catholic school in the Diocese of Youngstown can apply for a Good Samaritan Scholarship. While applicants that are under 300% of the poverty threshold will be prioritized (in 2023-2024 this is \$90,000 for a family of four), applicants that are over this threshold will still be considered for a Good Samaritan Scholarship, based on availability of funds, with the primary criteria for awarding scholarships being financial need.

Who can contribute to the Good Samaritan Scholarship Fund?

Anyone. However, only those persons with Ohio tax liability may be eligible for the tax credit.

May a donor designate a Good Samaritan Scholarship Fund contribution to a specific student?

No. As a 501(c)(3) organization, the Good Samaritan Scholarship Fund does not accept contributions designated for specific students.

May a donor designate a Good Samaritan Scholarship Fund contribution to a specific school?

Yes. Donors to the Good Samaritan Scholarship Fund have the option of making:

a.) An undesignated contribution that supports schools and students across the Diocese of Youngstown, OR

b.) A contribution that is designated to benefit students at a specific Catholic school in the Diocese of Youngstown. In either case, scholarships to low-income families will be prioritized.

How can a donation be made to the Good Samaritan Scholarship Fund?

- a) Online at https://www.doy.org/giving
- b) By mail go to <u>www.doy.org/ministries/catholic-schools/parents</u> to download a contribution form and mail in the information with the donation.

How do I obtain more information?

- a.) By contacting the Office of Catholic Schools by telephone at 330-744-8451, ext. 284 OR by email to <u>ocs_secretary@youngstowndiocese.org</u>
- b.) By contacting any Diocese of Youngstown Catholic school

This is an advertisement and does not constitute legal or tax advice. Donors should seek the advice of a tax professional.